

ILLINOIS INVESTMENT POLICY BOARD COMMITTEE ON  
SUDAN RESTRICTIONS, IRAN RESTRICTIONS, AND EXPATRIATED ENTITIES

Minutes of the committee  
February 24, 2020

Call to Order

A regular meeting of the members of the Iran, Sudan, Expatriated Companies ("ISE Committee") convened on Tuesday, February 24, 2020 in the James R. Thompson Center located at 100. W Randolph St., 16<sup>th</sup> floor. Mehta called the meeting to order at 11:06 am.

The following members of the Committee were in attendance:

Dipesh Mehta

Mitchell Goldberg

Martin Noven

Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB.

Approval of Minutes

The minutes of the meeting of the committee held December 10, 2019 were presented to the members by Gamble. By vote upon motion (by Goldberg, seconded by Noven), the Minutes were approved (3-0).

Public Comments

None.

Administrative Matters

A discussion was had about the need to make clear that in-person meetings can include linked in-person meetings taking place at multiple locations with participants appearing simultaneously in Chicago and Springfield at locations open to the public. The Committee also discussed logistical issues that have arisen regarding board member access to vendor information.

Committee Business

The Committee addressed the appeals of AP Moller Maersk and Bureau Vitas. Gamble updated the Committee as to MCSI updates for the Sudan list, Iran list and Expatriated lists and about vendor list removing AP Maersk and Bureau Vitas from Sudan list. Goldberg moved (seconded by Noven) that the Committee recommend that the IIPB adopt the vendor recommendations as to AP Maersk and Bureau Vitas. The motion passed (3-0).

The Committee also discussed alternatives to address apparent legislative confusion challenging the work of the IIPB as to Sudan-related restrictions. The Committee voted (motion by Goldberg, second by Noven) to recommend that these matters be taken up by the full IIPB at its meeting on April 17, 2020.

Upcoming Meetings

The next meeting will be on June 10, 2020 at 11:00 a.m., unless otherwise scheduled, which will be provided with due and timely notice posted.

Adjournment

Seeing no further business Goldberg motioned to adjourn at 11:50 a.m. Seconded by Noven. The motion was approved (3-0).

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).